

Excess Loans

Thank you for completing your FAFSA. Your FAFSA has been received and processed. However, you are receiving this additional notice due to one or more pending resolution(s).

"Based upon data provided by the National Student Loan Data System (NSLDS) and your grade level, we have determined that you may have received a total amount of undergraduate student loans that exceeds the loan limits established for the federal loan programs."

After review of your loan history, it was discovered that you were previously over-awarded Subsidized and/or Unsubsidized loan funds. Because of this we are unable to award you Title IV funds until this issue is resolved.

To resolve this overpayment and re-establish your loan eligibility you may contact your loan servicer and set up a repayment arrangement with them. Alternatively, you may pay off the excess amount to resolve this issue and regain your Title IV eligibility by contacting your loan servicer to obtain a reaffirmation letter to complete and submit to resolve the loan overpayment.

Once this issue is resolved you may submit confirmation documentation to Waldorf University in which you will then be eligible for Title IV funds after review of the documentation. Once Waldorf University reviews the documentation, or gets notified that it has been resolved, you will then be able to receive an award package at that time.

Please feel free to contact the Office of Financial Aid at 800.292.1903, extension 8892, or verification@waldorf.edu.